

Letter of Intention To Our Community Foundation

Many people make charitable bequests to a donor advised fund (DAF) at their local community foundations. DAFs can have a commercial sponsor or be a private foundation. It doesn't matter who the sponsor is. What matters is that you leave clear instructions as to how you want your charitable dollars deployed. When combined with your own Charitable Giving Plan and any letters to your children, the charitable fund sponsor will be able to administer your charitable dollars in a manner consistent with your intentions.

This letter is not legally binding. It can be changed by you at any time. By providing your community foundation (or DAF sponsor or private foundation, etc.) a current letter of instruction, you can minimize confusion upon your death and gain confidence that your wishes will be carried out.

Dear Sir/Madam:

Please read this letter in conjunction with our Charitable Giving Plan and our letter to our children explaining why we have included charity in our planning. Both are enclosed.

Upon both of our deaths, a significant sum of money, in accordance with our revocable trust and beneficiary designations, will be paid to our existing donor advised fund (DAF). You are directed to make lump-sum distributions from our DAF to the organizations in accordance with our written pledges. They are as follows:

\$ _____ ABC Charity
\$ _____ DEF Charity
\$ _____ XYZ Charity
\$ _____ Total

Next, \$ _____ should be transferred to a DAF in the name of each of our children (\$ _____ cumulatively). They should each have the sole right to direct grants from their individual funds.

Next, an amount up to \$ _____ should be left in our existing DAF. We have set this up as an endowed fund so a deceased child's heir can succeed her/him. Decisions should be made by majority vote. Grant distributions should be limited to our hometown pursuant to the terms contained in our Charitable Giving Plan.

All remaining funds in our DAF should be distributed as follows:

ORGANIZATION	PURPOSE
50% His <i>alma mater</i>	student scholarships
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We have chosen you as the sponsor of our DAF and the DAFs you will establish for our children, because you are acutely aware of the needs of our community. We want our charitable dollars to be spent in the community in which we raised our family and built our business.

Please help our children, upon their request, develop their own individualized Charitable Giving Plans. Allow our children to direct the funds in their own DAFs to whatever charitable organization and community they choose. We would also like you to help them use our DAF as a teaching tool for our grandchildren when appropriate. It is our hope that our children and grandchildren will work together for the betterment of our community.

Thank you for your guidance in helping our children and grandchildren become compassionate, intentional philanthropists.