

What You Can Expect To Receive From Our Legacy Plan

If you decide to share your letters with children, share this one last because it spells out—in dollar amounts—what each child will receive from your estate. Typically, this information is not provided to children until parents have met with them several times and feel their children are mature enough to handle the information responsibly. Alternatively, you can ask your advisors to share this letter with your children only after you die. (You might ask your advisors to review this letter to make certain that it is consistent with your legal documents.)

Dear children,

With the letters and explanations that accompany this one, we have attempted to describe how our estate plan will work and why we made the choices we did. Exact dollar amounts may change based on the time of our deaths and change in value of our assets. At this time, however, you may each expect to receive the following upon our deaths.

1. Personal Property: You will receive all our personal property and may decide among yourselves how to equitably divide it.
2. Outright: You will each receive \$_____ in cash shortly after the estate settles.
3. Trust: A trust will be established for each of you in the amount of \$_____ with the intent to provide financial security for you in your retirement years.
4. Education: A sum of \$_____ will be put in 529 Plans for each of our grandchildren.
5. Family LLC: A limited liability company will be formed upon our deaths, funded with \$_____ to help offset the cost of future family meetings and reunions.
6. Individual donor advised accounts: A deposit of \$_____ will be added to each of your accounts through our donor advised fund to make charitable grants to the nonprofits you choose.
7. Donor Advised Fund: A deposit of \$_____ will be made to our donor advised fund for you to work together to make charitable grants to our community pursuant to our Charitable Giving Plan.

We share this with you now so you know what financial resources each of you can expect to receive upon our deaths and might incorporate this information into your own financial plans. While we always reserve the right to adjust our plans, we do not anticipate making any significant changes without discussing them with you. Please do not disclose this information or attempt to obtain credit by pledging these assets. We appreciate your discretion and trust your good judgment.

Love,

Mom and Dad