

How We Would Like Our Children To Use Their Inheritance

This worksheet provides a practical, easy way for parents to agree on how they'd like their children to use the assets they leave. Not only will this information be particularly helpful to your advisors, but it can be a wonderful tool to initiate a conversation with your children.

The purpose of this worksheet is to help you make decisions about how you want your children to use the money you will leave and communicate your wishes to them. Both spouses should agree on the approximate amounts. While you cannot mandate how your children actually spend the money, this exercise will help you calculate an approximate amount that is comfortable for you. You may also use this worksheet to clarify and communicate your values to your children at the appropriate time.

Check the items that reflect your intentions and add others as you desire. Use the blank lines to add your thoughts, comments, or explanations.

We would feel good about our children using the inheritance they may receive from us to:

- Further their (or their children's) education.

Range: \$ _____

- Pay off debt.

Range: \$ _____

- Be able to retire at normal retirement age and live their final years self-sufficiently.

Range: \$ _____

- Purchase a bigger home.

Range: \$ _____

- Start or acquire a business.

Range: \$ _____

- Create an emergency fund.

Range: \$ _____

- Purchase a vacation home.

Range: \$ _____

Start an investment fund.

Range: \$ _____

Collect art, jewelry, sports cars, etc.

Range: \$ _____

Help those less fortunate through gifts to charity.

Range: \$ _____

Other use

Range: \$ _____

Other use

Range: \$ _____

Additional comments: _____

Names (parents) _____